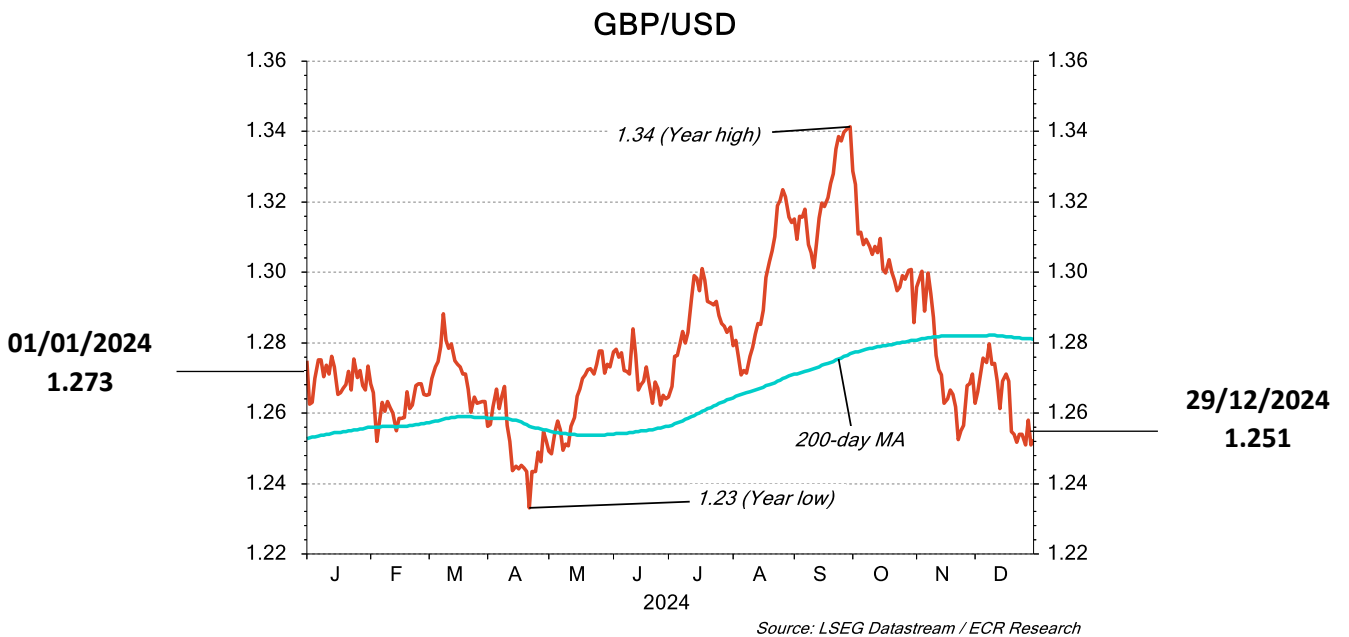
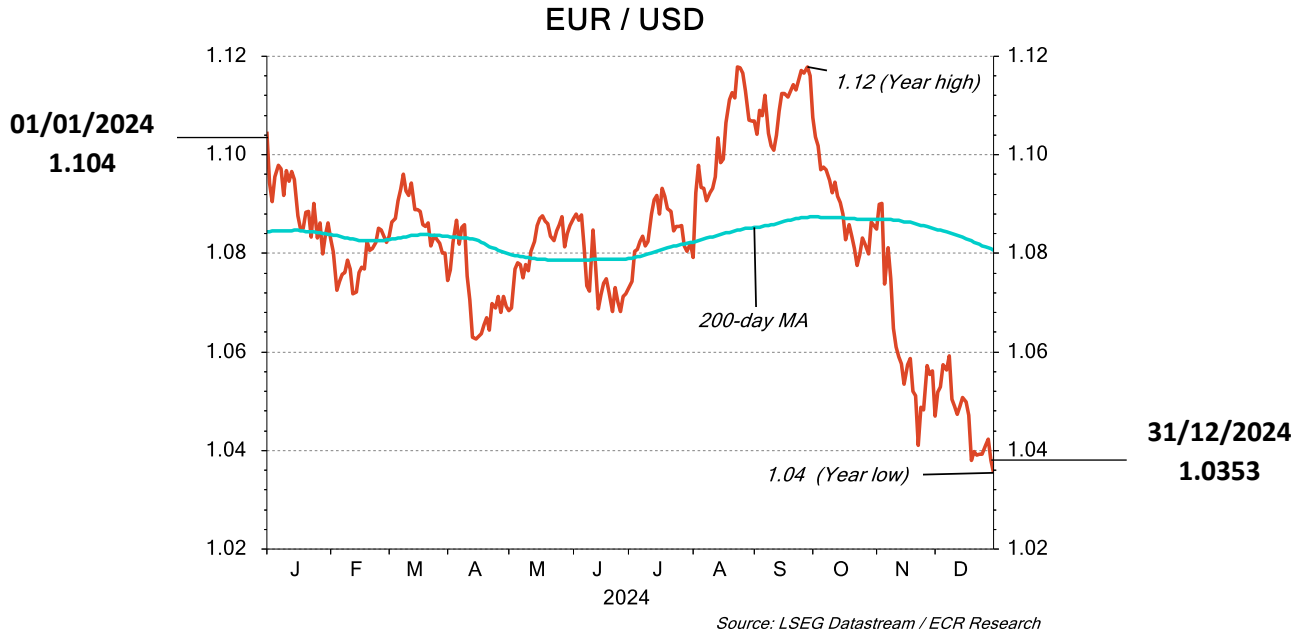




# EUR/USD and GBP/USD

Readers frequently inquire about the accuracy of our predictions and whether we track them. Naturally, we don't possess a crystal ball, and the primary objective of our analyses is to present our readers with the most probable scenarios in the medium term. However, we do provide specific exchange rate predictions and in general they have been quite accurate. Below are our forecasts for EUR/USD and GBP/USD for the period from January to December 2024.





§ Currencies Outlook

## Executive summary

- » EUR/USD may initially rise to 1.10-1.12 before the decline to around 1.05 or lower continues. In the ensuing period, the pair will likely start an uptrend to 1.15-1.20.
- » EUR/GBP is unlikely to far exceed 0.87 for the time being and, on balance, the pair will decline to around 0.835 in the coming months. Later in 2024, the pair will rise to 0.90 or higher.
- » GBP/USD will continue to fluctuate within the 1.20-1.30 range for a long time. Ultimately, however, the pair will be increasingly inclined towards the downside of this range, before breaking out downwards at some point.
- » USD/JPY will initially rise to 147, after which a further decline to around 130 will continue. In this scenario, EUR/JPY will initially continue to fluctuate within a range of around 153-160, before rising to 165 or higher.
- » EUR/CHF is unlikely to far exceed 0.99-1.00 and, on balance, the pair will decline to 0.90 in the coming quarters. USD/CHF is unlikely to far exceed 0.92-0.94 and, on balance, the pair will decline to 0.80 over the next few quarters.

Publication date



You can download a [full copy of this report here.](#)

If you have any questions or if you would like to discuss your FX positions and the currency markets with one of our experts, please do not hesitate to contact us on +31.302328000 or by email [ecr@ecresearch.com](mailto:ecr@ecresearch.com)